

**KIEN HUNG JOINT STOCK
COMPANY VN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

An Giang, October 17, 2025

Ref. No.: *KHS-COM-OD45/2025*
*Re: Explanation of Separate Financial
Statements for the 3rd Quarter of 2025*

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

1. Organization name : **KIEN HUNG JOINT STOCK COMPANY VN**

- Stock symbol : KHS

- Address : Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune ,
An Giang Province, Vietnam

- Phone number : 02973 838 009

- Email: info@kihuseavn.com

- Information disclosure person: Mr. **Nguyen Ngoc Anh**

Information disclosure type: ☒ Periodic ☐ Unusual ☐ 24h ☐ On request

2. Information disclosure content:

- Explanation of Financial Statements for the 3rd quater of 2025

3. This information was published on the company's website on October 17, 2025 at the link :
www.kihuseavn.com

We hereby commit that the information disclosure above is true and take full legal responsibility
for the content of the disclosed information.

ORGANIZATION REPRESENTATIVE
Authorized Information Disclosure Person

*** Attached document:**

*Explanation of Financial Statement
for Q3 of 2025.*



Nguyen Ngoc Anh

No: 11 /2025/KH-CBTT
“Re: Business Results Explanation
Q3 2025”

An Giang province, October 17th, 2025

INFORMATION DISCLOSURE ON THE STATE SECURITIES COMMISSION
OF VIETNAM AND HANOI STOCK EXCHANGE PORTAL

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

- Company Name: **KIEN HUNG JOINT STOCK COMPANY VN**
- Stock symbol: **KHS**
- Headquarters address: Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune ,
An Giang Province, Vietnam.
- Phone: (0297) 3838009 Fax:
- Information disclosure person: Mr. **NGUYEN NGOC ANH**
- Office phone: (0297) 3838009 Fax:
- Type of information disclosure: ☒ Periodic ☐ Unusual ☐ 24h ☐ On request

Information disclosure content: Explanation of the difference in business results figures in the 3rd Quarter 2025 Financial Report compared to the same period last year of 10% or more. Specifically as follows:

Profit comparison table Q3 2025 and Q3 2024:

Indicator	Code	Reporting period		Difference	Proportion (%)
		Q3/2025	Q3/2024		
1. Revenues from sales and services rendered	01	169,159,172,073	185,301,477,437	(16,142,305,364)	(8.71)
2. Revenue deductions	02	1,806,800	4,292,760	(2,485,960)	(57.91)
3. Net revenues from sales and services rendered	10	169,157,365,273	185,297,184,677	(16,139,819,404)	(8.71)
4. Cost of goods sold	11	152,671,490,921	165,476,770,577	(12,805,279,656)	(7.74)
5. Gross profits from sales and services rendered	20	16,485,874,352	19,820,414,100	(3,334,539,748)	(16.82)
6. Financial income	21	405,687,727	686,054,754	(280,367,027)	(40.87)
7. Financial expenses	22	1,652,456,780	2,330,150,960	(677,694,180)	(29.08)
+ Including: Interest expenses	23	1,638,237,332	2,002,503,777	(364,266,445)	(18.19)

8. Selling expenses	25	2,341,309,550	3,951,570,052	(1,610,260,502)	(40.75)
9. General and administration expenses	26	4,157,088,991	3,712,977,212	444,111,779	11.96
10. Net profits from operating activities	30	8,740,706,758	10,511,770,630	(1,771,063,872)	(16.85)
11. Other income	31	773,636,364	54,545,455	719,090,909	1,318.33
12. Other expenses	32	2,137,915,569	1,523,727,103	614,188,466	40.31
13. Net other profits	40	(1,364,279,205)	(1,469,181,648)		
14. Net accounting profit before tax	50	7,376,427,553	9,042,588,982	(1,666,161,429)	(18.43)
15. Current corporate income tax expenses	51				
16. Deferred corporate income tax expenses	52				
17. Profits after corporate income tax	60	7,376,427,553	9,042,588,982	(1,666,161,429)	(18.43)

- Profit after tax in the third quarter of 2025 compared to the same period in 2024 decreased by 18.43%.
- Reason for profit decline: Due to decreased market demand, revenue in the third quarter of 2025 decreased compared to the same period last year.

Above is the explanation of Kien Hung Joint Stock Company about the reasons leading to the decrease in business results in the third quarter of 2025 compared to the same period last year.

The above information is posted on the Company's website at: <http://www.kihuseavn.com/>.

We hereby commit that the information disclosure above is true and take full legal responsibility for the content of the disclosed information.

Sincerely thank you./.

Recipient:

- As above;
- Archived: BOD office

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**



NGUYEN NGOC ANH